

Skagerak Energi: GRI index

The Global Reporting Initiative Standards represent the global best practice for sustainability reporting. The standards comprise both general disclosures, as well as economic, environmental and social disclosures. Companies can report according to two reporting levels – Core or Comprehensive.

Skagerak Energi's corporate responsibility reporting is based on the GRI Standards, at reporting level Core. A materiality analysis was conducted prior to Skagerak Energi's report for 2019 to decide which materialities are most important to the company and its stakeholders (owners, employees, local community, environmental organisations, local business and more). This analysis is the basis of the reporting for 2019. The table below gives an overview of where one can find the information in the report for the different areas.

EU means that the indicator is especially focused on the power production sector and are retrieved from the list of indicators in the GRIs Energy Utilities Supplement.

Read more at www.globalreporting.org

| Indicator | Disclosures | Comment | Page |
|--|--|--|---------------------|
| GENERAL DISCLOSURES: ORGANISATIONAL PROFILE | | | |
| 102-1 | Name of the organisation | Skagerak Energi AS | |
| 102-2 | Activities, brands, products and services | | p. 32-47 |
| 102-3 | Location of headquarters | Porsgrunn, Norway | |
| 102-4 | Location of operations | Skagerak Energi operates only in Norway | p. 16-17 |
| 102-5 | Ownership and legal form | | p. 112-119 |
| 102-6 | Markets served | | p. 32-47; 100-101 |
| 102-7 | Scale of the organisation | | p. 4-7; 100-106 |
| 102-8 | Information on employees and other workers | | p. 72-75; 106 |
| 102-9 | Supply chain | Partly reported | p. 16-17; 29; 58-63 |
| 102-10 | Significant changes to the organisation and its supply chain | | p. 7-12; 14-15; 101 |
| 102-11 | Precautionary principle or approach | | p. 58-71 |
| 102-12 | External initiatives | Skagerak Energi is not part of any such initiative | |
| 102-13 | Membership of associations | Skagerak Energi is member of Energi Norge and RECS, see www.recs.org | |
| GENERAL DISCLOSURES: STRATEGY | | | |
| 102-14 | Status from senior decision-maker | | p. 10-12 |
| GENERAL DISCLOSURES: ETHICS AND INTEGRITY | | | |
| 102-16 | Values, principles, standards and norms of behaviour | | p. 114-121 |
| GENERAL DISCLOSURES: GOVERNANCE | | | |
| 102-18 | Governance structure | | p. 114-121 |
| GENERAL DISCLOSURES: STAKEHOLDER ENGAGEMENT | | | |

| Indicator | Disclosures | Comment | Page |
|-----------|--|-----------------|-----------|
| 102-40 | List of stakeholder groups | | p. 57 |
| 102-41 | Collective bargaining agreements | Partly reported | p.119-120 |
| 102-42 | Identifying and selecting stakeholders | | p. 56-57 |
| 102-43 | Approach to stakeholder engagement | | p. 56-57 |
| 102-44 | Key topics and concerns raised | | p. 56-57 |

GENERAL DISCLOSURES: REPORTING PRACTICE

| | | | |
|--------|--|--|------------|
| 102-45 | Entities included in the consolidated financial statements | | p. 122-126 |
| 102-46 | Defining report content and topic boundaries | | p. 54-60 |
| 102-47 | List of material topics | | p.54 |
| 102-48 | Restatements of information | | - |
| 102-49 | Changes in reporting | | - |
| 102-50 | Reporting period | 2019 | |
| 102-51 | Date of most recent report | 2018 | |
| 102-52 | Reporting cycle | Annually | |
| 102-53 | Contact point for questions regarding the report | | p.127 |
| 102-54 | Claims of reporting in accordance with the GRI standards | Core | |
| 102-55 | GRI content index | Present | |
| 102-56 | External assurance | Accounts revised, no notes from accountant on information in annual report | - |

GRI G4 GUIDELINES: UTILITIES SECTOR

| | | | |
|--------|---------------------------------------|--|----------|
| G4-EU2 | Net energy output | | p. 4;6;7 |
| G4-EU3 | Number of different customer accounts | | p. 6;104 |

ECONOMIC DISCLOSURES: ECONOMIC PERFORMANCE

| | | | |
|----------|--|--|------------|
| 103: 1-3 | Management approach for economic disclosures | | p. 114-121 |
| 201-1 | Direct economic value generated and distributed | | p. 6;78-82 |
| 201-2 | Financial implications and other risks and opportunities due to climate change | | p. 58-61 |
| 201-3 | Defined benefit plan obligations and other retirement plans | | p. 73 |

ECONOMIC DISCLOSURES: INDIRECT ECONOMIC IMPACTS

| | | | |
|-------|---|--|--|
| 203-1 | Infrastructure investments and services supported | | p. 6;14-15;32-33;36-37;40-41;49-51;64;78;102-106;126 |
| 203-2 | Significant indirect economic impacts | | p. 78-82 |

ENVIRONMENTAL DISCLOSURES: BIODIVERSITY

| | | | |
|-----|--|--|----------------|
| 304 | Operations sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas | | p.54;57;60;107 |
|-----|--|--|----------------|

ENVIRONMENTAL DISCLOSURES: EMISSIONS

| | | | |
|-------|---|--|----------|
| 305-1 | Direct GHG emissions (scope 1) | | p. 58-63 |
| 305-2 | Energy indirect GHG emissions (scope 2) | | p. 58-63 |
| 305-3 | Other indirect GHG emissions (scope 3) | | p. 58-63 |

ENVIRONMENTAL DISCLOSURES: EFFLUENTS AND WASTE

| Indicator | Disclosures | Comment | Page |
|--|---|---------|------------------|
| 306-2 | Waste by type and disposal method | | p. 54;58-63;107 |
| 306-3 | Significant spills | | p. 54;60-63 |
| ENVIRONMENTAL DISCLOSURES: COMPLIANCE | | | |
| 307-1 | Non-compliance with environmental laws and regulations | | p. 54 |
| SOCIAL DISCLOSURES: EMPLOYMENT | | | |
| 103: 1-3 | Management approach on social disclosures | | p. 72-75;106-107 |
| 401-1 | New employee hires and employee turnover | | p. 72-75;106-107 |
| SOCIAL DISCLOSURES: OCCUPATIONAL HEALTH AND SAFETY | | | |
| 403-1 | Workers representation in formal joint management-worker health and safety committees | | p. 68-71 |
| 403-2 | Types of injuries and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities | | p. 68-71 |
| SOCIAL DISCLOSURES: DIVERSITY AND EQUAL OPPORTUNITY | | | |
| 405-1 | Diversity of governance bodies and employees | | p. 6;72-75;107 |
| SOCIAL DISCLOSURES: NON-DISCRIMINATION | | | |
| 406-1 | Incidents of discrimination and corrective actions taken | None | - |
| SOCIAL DISCLOSURES: LOCAL COMMUNITIES | | | |
| 413-2 | Operations with significant actual and potential negative impacts on local communities | | p. 58-65;67 |
| SOCIAL DISCLOSURES: SOCIOECONOMIC COMPLIANCE | | | |
| 419-1 | Non-compliance with laws and regulations in the socioeconomic area | None | p. 54 |